

JAT HOLDINGS PLC



**INTERIM CONDENSED
FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 30TH JUNE 2024
(UNAUDITED)

JAT®
TRANSFORMING SPACES™

STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	30.06.2024 (Unaudited) Rs.	31.03.2024 (Audited) Rs.	30.06.2024 (Unaudited) Rs.	31.03.2024 (Audited) Rs.
ASSETS				
Non-current assets				
Property, plant and equipment	3,696,358,175	3,631,260,418	3,384,102,615	3,343,337,028
Right-of-use assets	120,341,158	116,020,774	75,761,362	81,693,669
Investment properties	673,107,453	668,023,780	218,454,410	216,635,216
Intangible assets	155,398,466	160,517,690	147,733,673	152,829,001
Investments in subsidiaries	-	-	1,013,620,803	1,013,620,803
Consumable biological assets	73,691,864	72,267,944	73,691,864	72,267,944
Leased Rentals Receivables	133,221,058	130,588,285	133,221,058	130,588,285
Long term financial assets	81,140,347	77,495,664	81,140,347	77,495,664
Deferred Tax Assets	8,579,570	7,003,465	1,513,689	-
	4,941,838,091	4,863,178,020	5,129,239,820	5,088,467,610
Current assets				
Inventories	2,999,025,664	2,884,443,016	2,380,200,519	2,270,292,871
Income tax recoverable	46,401,743	46,476,961	42,821,357	42,739,408
Trade and other receivables	3,363,582,730	4,318,348,208	2,018,793,347	2,642,624,852
Advances and prepayments	1,605,560,647	996,844,095	1,136,935,341	889,168,349
Amounts due from related parties	66,166,143	62,463,305	363,306,432	275,922,920
Lease Rentals Receivables	1,829,764	1,716,601	1,829,764	1,716,601
Short term financial assets	1,057,508,876	1,051,395,258	721,658,531	774,375,557
Cash and cash equivalents	144,582,299	224,206,247	75,730,962	88,338,022
	9,284,657,864	9,585,893,691	6,741,276,253	6,985,178,580
Total assets	14,226,495,956	14,449,071,711	11,870,516,074	12,073,646,190
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	2,395,221,320	2,395,221,320	2,395,221,320	2,395,221,320
Retained earnings	6,881,960,180	6,757,052,187	6,207,021,515	6,053,260,642
Foreign currency translation reserve	(43,342,343)	(24,447,762)	-	-
Equity attributable to equity holders of the parent	9,233,839,158	9,127,825,745	8,602,242,835	8,448,481,962
Non-controlling interest	(13,280,941)	(12,543,373)	-	-
Total equity	9,220,558,216	9,115,282,372	8,602,242,835	8,448,481,962
Non-current liabilities				
Interest bearing loans and borrowings	109,450,193	114,115,432	64,540,122	72,450,294
Retirement benefit obligation	95,970,015	92,978,812	93,885,783	90,894,582
Deferred tax liability	-	55,986,311	-	55,986,310
	205,420,208	263,080,555	158,425,905	219,331,186
Current liabilities				
Trade and other payables	2,012,325,134	2,275,741,041	1,138,078,815	1,193,493,580
Amounts due to related parties	31,329,979	-	23,176,518	26,124,847
Interest bearing loans and borrowings	2,596,064,144	2,674,439,532	1,948,592,001	2,186,214,616
Income tax payable	160,798,275	120,528,211	-	-
	4,800,517,531	5,070,708,784	3,109,847,334	3,405,833,043
Total equity and liabilities	14,226,495,956	14,449,071,711	11,870,516,074	12,073,646,190
Net asset value per share (Rs.)	18.09	17.88	16.85	16.55

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

[SIGNED]

Rizna Dilshard
Finance Director

The Board of Directors is responsible for these Financial Statements. Signed for and on behalf of the Board by:

[SIGNED]

Dr. Sivakumar Selliah
Chairman

[SIGNED]

Aelian Gunawardene
Managing Director

The Accounting Policies and Notes on pages 07 to 10 form an integral part of these financial statements.

14th August 2024
Colombo

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-COMPANY/GROUP

For the three months ended 30 June	Notes	Group			Company		
		2024 Rs.	2023 Rs.	Change %	2024 Rs.	2023 Rs.	Change %
Revenue from contracts with customers	4	2,197,078,889	2,137,381,534	3%	1,438,445,686	1,340,038,802	7%
Cost of sales		(1,540,300,931)	(1,514,028,362)	2%	(948,740,136)	(914,351,254)	4%
Gross profit		656,777,958	623,353,172	5%	489,705,550	425,687,547	15%
Other income		21,287,736	35,937,616	-41%	19,471,765	30,459,348	-36%
Selling and distribution expenses		(245,278,971)	(203,160,905)	21%	(181,673,983)	(188,226,565)	-3%
Administrative expenses		(269,431,376)	(231,467,184)	16%	(201,308,258)	(187,184,647)	8%
Results from operating activities		163,355,347	224,662,699	-27%	126,195,074	80,735,683	56%
Finance cost	5	(51,864,332)	(137,903,650)	-62%	(54,032,851)	(113,468,708)	-52%
Finance income	6	29,284,083	16,210,792	81%	24,098,650	25,640,950	-6%
Profit before tax		140,775,099	102,969,841	37%	96,260,873	(7,092,075)	-1457%
Income tax expense		(16,464,040)	(32,691,448)	-50%	57,500,000	(9,491,151)	-706%
Profit for the period		124,311,059	70,278,393	77%	153,760,873	(16,583,225)	-1027%
Profit for the period attributable to:							
Equity holders of the parent company		124,907,993	70,170,048	78%	153,760,873	(16,583,225)	-1027%
Non-controlling interests		(596,934)	108,345	-651%	-	-	0%
		124,311,059	70,278,393		153,760,873	(16,583,225)	
Other Comprehensive Income							
Other comprehensive income to be reclassified to profit or loss in subsequent periods							
Currency translation of foreign operations		(19,035,216)	(30,018,888)		-	-	
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		(19,035,216)	(30,018,888)		-	-	
Other comprehensive income not to be reclassified to profit or loss in subsequent periods							
Actuarial gains/(losses) on defined benefit plans		-	-		-	-	
Income tax effect		-	-		-	-	
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax		-	-		-	-	
Other comprehensive income for the period, net of tax		(19,035,216)	(30,018,888)		-	-	
Total comprehensive income for the period, net of tax		105,275,843	40,259,504		153,760,873	(16,583,225)	
Total comprehensive Income attributable to:							
Equity holders of the parent		106,013,411	40,357,981		153,760,873	(16,583,225)	
Non-controlling interest		(737,568)	(98,477)		-	-	
		105,275,843	40,259,504		153,760,873	(16,583,225)	
Basic earnings/(loss) per share (Rs.)		0.24	0.14		0.30	(0.03)	

STATEMENT OF CHANGES IN EQUITY - GROUP

	Notes	Attributable to equity holders of the parent				Non-controlling interest	Total equity
		Stated capital	Retained earnings	Foreign currency translation reserve Reserves	Total		
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 1 April 2023		2,395,221,320	6,138,539,386	107,899,325	8,641,660,032	(13,807,358)	8,627,852,673
Profit/(loss) for the period		-	70,170,048	-	70,170,048	108,344	70,278,392
Other comprehensive income, net of tax		-	-	(29,812,067)	(29,812,067)	(206,821)	(30,018,888)
Total comprehensive income		-	70,170,048	(29,812,067)	40,357,981	(98,477)	40,259,504
Acquisition of non controlling Interests		-	-	-	-	(1,146,505)	(1,146,505)
Dividends to equity holders		-	(250,099,809)	-	(250,099,809)	-	(250,099,809)
Balance as at 30 June 2023		2,395,221,320	5,958,609,626	78,087,258	8,431,918,205	(15,052,339)	8,416,865,865

	Notes	Attributable to equity holders of the parent				Non-controlling interest	Total equity
		Stated capital	Retained earnings	Foreign currency translation reserve Reserves	Total		
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01 April 2024		2,395,221,320	6,757,052,187	(24,447,762)	9,127,825,746	(12,543,373)	9,115,282,373
Profit for the period		-	124,907,993	-	124,907,993	(596,934)	124,311,059
Other comprehensive income, net of tax		-	-	(18,894,582)	(18,894,582)	(140,634)	(19,035,216)
Total comprehensive income		-	124,907,993	(18,894,582)	106,013,411	(737,568)	105,275,843
Dividends to equity holders		-	-	-	-	-	-
Balance as at 30 June 2024		2,395,221,320	6,881,960,180	(43,342,343)	9,233,839,156	(13,280,941)	9,220,558,216

JAT HOLDINGS PLC**STATEMENT OF CHANGES IN EQUITY - COMPANY**

	Stated Capital Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 01 April 2023	2,395,221,320	5,828,321,631	8,223,542,951
Profit for the period	-	(16,583,225)	(16,583,225)
Other Comprehensive Income, Net of Taxes	-	-	-
Total comprehensive income	-	(16,583,225)	(16,583,225)
Dividends to equity holders	-	(250,099,809)	(250,099,809)
Balance as at 30 June 2023	2,395,221,320	5,561,638,596	7,956,859,916

	Stated capital Rs.	Retained earnings Rs.	Total equity Rs.
Balance as at 01 April 2024	2,395,221,320	6,053,260,642	8,448,481,962
Profit for the period	-	153,760,873	153,760,873
Other comprehensive income, net of tax	-	-	-
Total comprehensive income	-	153,760,873	153,760,873
Dividends to equity holders	-	-	-
Balance as at 30 June 2024	2,395,221,320	6,207,021,515	8,602,242,835

JAT HOLDINGS PLC
STATEMENT OF CASH FLOWS

For the three months ended 30 June	Group		Company	
	2024 Rs.	2023 Rs.	2024 Rs.	2023 Rs.
Cash flows from/ (used in) operating activities				
Profit before tax	140,775,099	102,969,841	96,260,873	(7,092,075)
Adjustments for,				
Depreciation of property, plant and equipment	51,063,020	33,501,949	46,265,780	31,018,182
Amortization for intangible assets	8,108,823	4,146,888	8,084,928	4,122,993
Depreciation of right-of-use assets	9,261,671	22,825,928	5,932,308	2,551,890
Depreciation of Investment Property	6,740,352	-	2,180,806	-
Provision for obsolete and slow moving inventories	(6,871,992)	(13,191,560)	(6,871,992)	(13,191,560)
Changes in fair value of other non-current assets	-	3,977,864	-	3,977,864
Changes in fair value of other financial assets	(13,270,091)	(3,176,012)	(13,270,091)	(2,045,012)
Allowances for expected credit losses	(26,573,645)	22,707,500	(26,573,645)	21,425,000
Finance income	(29,284,083)	(16,210,792)	(24,098,650)	(25,640,950)
Dividend income	(8,500)	-	(8,500)	-
Finance costs	51,864,332	137,903,650	54,032,851	113,468,708
Unrealised (gain) / loss on foreign exchange (net)	(2,265,885)	-	(2,265,885)	-
Provision for defined benefit plans	3,071,814	4,633,067	3,071,814	4,250,237
Operating profit before working capital changes	192,610,914	300,088,322	142,740,597	132,845,275
(Increase)/ decrease in inventories	(107,710,656)	(113,790,371)	(103,035,654)	(100,306,758)
(Increase)/ decrease in trade and other receivables	981,339,123	446,421,365	650,405,151	410,208,269
(Increase)/ decrease in amount due from related parties	(3,702,838)	(2,183)	(87,383,512)	6,195,020
(Increase)/ decrease in advances and prepayments	(608,716,551)	(88,667,228)	(247,766,996)	(93,173,096)
Increase/ (decrease) in amount due to related parties	31,329,979	14,790	(2,948,328)	31,712,921
Increase/ (decrease) in trade and other payables	(263,415,907)	(191,595,832)	(55,414,771)	6,776,748
Cash generated from / (used in) operations	221,734,065	352,468,862	296,596,486	394,258,379
Tax paid	(26,334,462)	(3,068,928)	(81,949)	(3,068,928)
Defined benefit plan cost paid	(80,610)	(951,680)	(80,610)	(457,379)
Finance costs paid	(52,522,329)	(137,903,650)	(51,024,432)	(113,468,708)
Net cash from / (used in) operating activities	142,796,663	210,544,604	245,409,495	277,263,364
Cash flows from / (used in) investing activities				
Purchase and constructions of property, plant & equipment	(130,612,022)	(70,437,832)	(87,031,363)	(16,551,645)
Acquisition of intangible assets	(2,989,600)	-	(2,989,600)	-
Cost incurred on investment properties	(4,000,000)	-	(4,000,000)	-
Maintenance cost of consumable biological assets	(1,423,920)	-	(1,423,920)	-
Proceeds from lease investments	5,642,251	5,809,739	5,642,251	5,809,739
Payments made for acquisition of right-of-use assets	-	(28,168,852)	-	-
Investment in fixed deposits and money market funds	(154,272,866)	-	(100,000,000)	-
Proceeds from redemption of money market funds	151,805,202	475,400,599	151,805,202	251,207,849
Proceeds from sale of financial instruments - fair valued through profit or loss	14,181,915	-	14,181,915	-
Investment in treasury bills	-	(193,581,754)	-	(193,581,754)
Dividend income received	8,500	-	8,500	-
Interest income received	19,517,097	10,074,457	14,331,663	19,504,616
Net cash from/ (used in) investing activities	(102,143,443)	199,096,357	(9,475,352)	66,388,804
Cash flows from / (used in) financing activities				
Net increase / (decrease) loan and borrowing	(99,814,328)	(275,684,926)	(255,004,235)	(184,987,748)
Dividend paid	-	(250,099,809)	-	(250,099,809)
Payments under lease liabilities	(10,930,359)	(32,321,047)	(8,784,491)	(17,060,379)
Lease obtained	-	24,228,086	-	17,947,005
Net cash from / (used in) from financing activities	(110,744,686)	(533,877,695)	(263,788,726)	(434,200,931)
Effect of exchange rate changes	(35,189,352)	(6,560,295)	-	-
Net Increase in cash and cash equivalents	(105,280,819)	(130,797,030)	(27,854,583)	(90,548,762)
Cash and cash equivalents at the beginning of the period	(479,338,530)	(83,184,347)	(428,357,403)	(189,537,511)
Cash and cash equivalents at the end of the period	(584,619,349)	(213,981,377)	(456,211,986)	(280,086,274)
Note				
Cash and cash equivalents				
Favourable cash and cash equivalent balances				
Cash and bank balances	192,887,851	200,527,630	75,730,962	80,423,680
Short term deposits (3 months maturity period)	29,040,834	-	-	-
	144,582,299	200,527,630	75,730,962	80,423,680
Unfavourable cash and cash equivalent balances				
Bank overdrafts	(729,201,647)	(414,509,007)	(531,942,945)	(360,509,953)
Total cash and cash equivalents for the purpose of cash flow statement	(584,619,349)	(213,981,377)	(456,211,987)	(280,086,274)

1. CORPORATE INFORMATION

JAT Holdings PLC is a Public Limited Company incorporated and domiciled in Sri Lanka, and ordinary shares of the Company are listed on the Colombo Stock Exchange. The registered office of the Company and the principal place of business are located at No. 351, Pannipitiya Road, Thalawathugoda.

2. INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements for the period ended 30 June 2024, includes "the Company" referring to JAT Holdings PLC, as the Parent Company and "the Group" referring to the companies whose accounts have been consolidated therein.

The interim condensed financial statements of JAT Holdings PLC and its subsidiaries (collectively, the Group) for the period ended 30 June 2024 were authorized for issue in accordance with a resolution of the Directors on 14th August 2024.

3. BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES**3.1 Basis of Preparation**

The interim condensed financial statements of JAT Holdings PLC have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statement for the year ended 31 March 2024.

The Group has prepared the interim condensed financial statements on the basis that it will continue to operate as a going concern. The Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

3.2 New Standards, Interpretations and Amendments Adopted by the Group

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 March 2024. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

3.3 Functional and Presentation Currency

The interim condensed financial statements are presented in Sri Lankan Rupees which is the functional currency of the Company and its Subsidiaries except for below mentioned subsidiaries.

Company	Country of Incorporation	Functional Currency
JAT Global (Pvt) Ltd	India	Indian Rupees
JAT Exports DMCC	United Arab Emirates	US Dollars
Asia Coatings (Pvt) Ltd	Bangladesh	Bangladesh Taka

4. GEOGRAPHICAL SEGMENT REVENUE

For the three months ended 30 June	Group			Company		
	2024 Rs.	2023 Rs.	Change %	2024 Rs.	2023 Rs.	Change %
Sri Lanka	1,491,871,193	1,382,553,016	8%	1,420,503,726	1,329,442,644	7%
Bangladesh	626,307,203	690,134,789	-9%	-	-	-
India, Maldives and Other Countries	78,900,493	64,693,729	22%	17,941,960	10,596,158	69%
	2,197,078,889	2,137,381,534	3%	1,438,445,686	1,340,038,802	7%

4.1 REVENUE ANALYSIS - FUNTIONAL CURRENCY WISE (FOREIGN CURRENCY)

For the three months ended 30 June	Group			Company		
	2024	2023	Change %	2024	2023	Change %
BDT (Sales in Bangladesh region)	199,170,911	196,678,849	1%	-	-	-
USD (Sales to Bangladesh region)	325,087	290,517	12%	-	-	-
USD	153,052	212,584	-28%	-	-	-
Indian Rupees	9,119,116	3,436,674	165%	-	-	-

5. FINANCE COST

For the three months ended 30 June	Group			Company		
	2024 Rs.	2023 Rs.	Change %	2024 Rs.	2023 Rs.	Change %
Interest on Loans and Borrowings	70,853,186	78,337,309	-10%	57,857,770	77,803,937	-26%
Early Settlement Discounts	-	373,360	-100%	-	373,360	-100%
Interest on Lease Liabilities	4,046,896	2,465,619	64%	3,008,419	1,179,650	155%
Foreign Exchange Loss/ (Gain)	(23,035,750)	56,727,362	-141%	(6,833,339)	34,111,762	-120%
	51,864,332	137,903,650	-62%	54,032,851	113,468,709	-52%

6. FINANCE INCOME

For the three months ended 30 June	Group			Company		
	2024 Rs.	2023 Rs.	Change %	2024 Rs.	2023 Rs.	Change %
Interest Income	29,284,083	16,210,792	81%	24,098,650	25,640,950	-6%
	29,284,083	16,210,792	81%	24,098,650	25,640,950	-6%

7. COMMITMENTS AND CONTINGENCIES

The Company/Group has given corporate guarantees to the following parties on behalf of the Group of Companies and other affiliates to obtain finance facilities. Directors do not expect liabilities to arise from these guarantees.

Institution	30.06.2024 Rs.	31.03.2024 Rs.
Commercial Bank of Ceylon PLC	155,000,000	155,000,000
Hatton National Bank PLC	184,399,740	184,399,740
	339,399,740	339,399,740

8. SHARE INFORMATION

8.1 Public Share Holding	30.06.2024	31.03.2024
Issued share capital (No.)	510,407,773	510,407,773
No. of transactions	5,582	2,760
No. of shares traded	23,065,189	5,447,832
Value of shares traded (Rs.)	449,455,837	84,106,372
Public holding as a % of issued share capital	18.628%	18.658%
Total no. of shareholders	4,284	4,351
No. of shareholders representing the public holding	4,271	4,338
Float adjusted market capitalisation (Rs.)	1,977,679,621	1,647,491,992

The float adjusted market capitalization of the Company falls under Option 5 of Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has not complied with the minimum public holding requirement applicable under the said option as at 30.06.2024.

8.2 Directors' Share Holding

The number of shares held by the Board of Directors and CEO are as follows;

Name of the Shareholder	30.06.2024 Number of Shares	31.03.2024 Number of Shares
Dr. S. Selliah	1,320,000	1,320,000
Mr. A. W. Gunawardene	332,408,639	332,258,639
Mrs. J. Gunawardene	9,145,221	9,145,221
Mr. R. W. Gunawardene	13,717,832	13,717,832
Mrs. A. N. Willamson	13,717,832	13,717,832
Mr. H. Akbarally	NIL	NIL
Mr. M. P. D. Cooray	550,000	550,000
Mrs. D. P. Pieris	NIL	NIL
Mr. D. C. N. Ferdinando (CEO)	NIL	NIL
Total	370,859,524	370,709,524

8.3 Twenty Largest Shareholders of the Company are as follows;

Name of the Shareholder	30.06.2024 Number of Shares	%	31.03.2024 Number of Shares	%
1 Mr. A. W. Gunawardene	332,408,639	65.13%	332,258,639	65.10%
2 Falcon Trading (Pvt) Ltd	27,077,498	5.31%	27,077,498	5.31%
3 Mr. R. W. Gunawardene	13,717,832	2.69%	13,717,832	2.69%
4 Mrs. A. N. Willamson	13,717,832	2.69%	13,717,832	2.69%
5 Sri Lanka Insurance Corporation Ltd - Life fund	11,032,733	2.16%	11,032,733	2.16%
6 Mrs. J. Gunawardene	9,145,221	1.79%	9,145,221	1.79%
7 Hatton National Bank Plc - Capital Alliance Quantitative Equity Fund	6,195,234	1.21%	6,195,234	1.21%
8 Mrs. A. Kailasapillai	4,240,000	0.83%	4,240,000	0.83%
9 Mrs. A. Selliah	4,240,000	0.83%	4,240,000	0.83%
10 Arunodhaya (Private) Limited	3,385,000	0.66%	3,385,000	0.66%
11 Arunodhaya Industries (Private) Limited	3,360,000	0.66%	3,360,000	0.66%
12 Arunodhaya Investments (Private) Limited	3,360,000	0.66%	3,360,000	0.66%
13 SDS Spices (Pvt) Ltd	2,668,000	0.52%	2,668,000	0.52%
14 Andysel (Private) Limited	2,120,000	0.42%	2,120,000	0.42%
15 Adamjee Lukmanjee & Sons (Pvt) Ltd	1,685,800	0.33%	3,398,999	0.67%
16 Seylan Bank Plc/S.R. Fernando	1,684,863	0.33%	-	0.00%
17 Sampath Bank PLC/ Dr.T.Senthilvert	1,611,299	0.32%	1,611,299	0.32%
18 Standard Chartered Bank Dfrc Branch S/A Efg Hermes UAE L.L.C	1,580,734	0.31%	1,553,621	0.30%
19 Bansei Securities Capital (Pvt) Ltd/I.S.P. Perera	1,428,000	0.28%	1,428,000	0.28%
20 Sampath Bank Plc / Arumapurage Peter Lasantha Fernando	1,415,266	0.28%	-	0.00%
21 Mr M.A. Lukmanjee	-	0.00%	1,629,800	0.32%
22 Hatton National Bank PLC/Arumapurage Peter Lasantha Fernando	-	0.00%	1,400,000	0.27%
	446,073,951	87.40%	447,539,708	87.68%
Others	64,333,822	12.60%	62,868,065	12.32%
	510,407,773	100%	510,407,773	100%

8.4 Stated Capital

Stated capital is represented by the number of shares in issue as given below;

	30.06.2024		31.03.2024	
	Number	Rs.	Number	Rs.
Balance at the Beginning of the period	510,407,773	2,395,221,320	510,407,773	2,395,221,320
Balance at the period end	510,407,773	2,395,221,320	510,407,773	2,395,221,320

8.5 Earning Per Share

Basic earnings per share is calculated by dividing the net profit / (loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period as required by LKAS - 33, Earning Per Share.

8.6 The Company's Highest, Lowest and Last Traded Market Price given below;

	30.06.2024	31.03.2024
	Rs.	Rs.
Last Traded	20.90	17.30
Highest	22.40	17.80
Lowest	16.50	13.50
Market Capitalisation	10,616,481,678	8,830,054,473

9. There were no liabilities for management fees or any other similar expenditures in the interim condensed financial statements.

10. EVENTS OCCURRING AFTER THE REPORTING DATE

There have no other material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

11. CONTINUOUS DISCLOSURE REGARDING STATUS OF UTILISATION OF FUNDS RAISED VIA IPO PROCEEDS AS AT 30 JUNE 2024

All projects planned on proceeds from IPO funds raised have been executed.

Corporate Information

Company Name

JAT Holdings PLC

Legal Form

The Company was incorporated in Sri Lanka on 1st July 1993 as a Private Limited liability Company under the Company's Act No. 17 of 1982 and reregistered under the Company's Act No. 7 of 2007 thereafter the Company changed its status to Public Limited Company on 18th August 2021

Registered No

Old – PV 8743

New – PQ00237072

Registered Office

No. 351, Pannipitiya Road, Thalawathugoda, Sri

Lanka Phone: +94 11 - 4407700

Fax: +94 11 - 2773793

Email: info@jatholdings.com

Website: www.jatholdings.com

Board of Directors

Dr. Sivakumar Selliah – Chairman

Mr. Aelian Gunawardene – Managing Director

Mrs. Joycelyn Gunawardene

Mr. Hussain Akbarally

Mr. Richard Gunawardene

Mrs. Anika Williamson

Mr. Devaka Cooray

Mrs. Priyanthi Pieris

Mr. Nishal Ferdinando

Audit & Risk Management Committee

Mr. Devaka Cooray – Chairman

Dr. Sivakumar Selliah

Mr. Hussain Akbarally

HR & Remuneration Committee

Dr. Sivakumar Selliah – Chairman

Mrs. Priyanthi Pieris

Mr. Hussain Akbarally

Related Party Transaction Review Committee

Dr. Sivakumar Selliah – Chairman

Mr. Devaka Cooray

Mr. Hussain Akbarally

Investment Committee

Mr. Devaka Cooray – Chairman

Mr. Hussain Akbarally

Mrs. Anika Williamson

Nominations and governance committee

Dr. Sivakumar Selliah – Chairman

Mr. Devaka Cooray

Mrs. Priyanthi Pieris

Bankers

The Commercial Bank of Ceylon PLC

Hatton National Bank PLC

DFCC Bank PLC

National Development Bank PLC

Standard Chartered Bank

Peoples' Bank

Sampath Bank PLC

National Savings Bank

Seylan Bank PLC

Habib Bank Ltd

Auditors

Ernst & Young Chartered Accountants, Sri Lanka

201, De Saram Place, Colombo 10

Secretaries

N. I. D. Corporate Services (Pvt) Ltd

No. 18/49A,1/2, Circular Road B,

Muhandiram E. D. Dabare Mawatha,

Colombo 5