

JAT[®]

A WORLD OF POSSIBILITIES



INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2025
(UNAUDITED)

STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.12.2025 (Unaudited) Rs.	31.03.2025 (Audited) Rs.	31.12.2025 (Unaudited) Rs.	31.03.2025 (Audited) Rs.
ASSETS				
Non-current assets				
Property, plant and equipment	3,746,511,710	3,636,559,581	3,297,180,411	3,309,226,843
Right-of-use assets	320,148,327	153,885,074	96,302,150	121,461,844
Investment properties	681,000,000	534,000,000	-	-
Intangible assets	812,814,926	150,282,229	117,961,144	125,214,736
Investments in subsidiaries	-	-	1,567,328,391	1,120,009,897
Investments in Joint Ventures	27,106,157	46,761,857	-	-
Consumable biological assets	105,990,110	79,167,950	105,990,110	79,167,950
Leased Rentals Receivables	58,261,490	96,742,183	58,261,490	96,742,183
Long term financial assets	87,190,000	74,220,000	87,190,000	74,220,000
Deferred Tax Assets	189,008,094	234,692,649	145,890,605	229,608,026
	6,028,030,814	5,006,311,523	5,476,104,300	5,155,651,478
Current assets				
Inventories	4,283,925,995	2,866,360,928	2,984,526,143	2,147,451,377
Income tax recoverable	69,332,251	49,219,164	50,033,513	46,149,917
Trade and other receivables	4,002,631,270	4,940,087,051	2,779,816,468	3,568,040,973
Advances and prepayments	1,065,163,105	1,418,316,788	653,537,985	1,153,855,872
Amounts due from related parties	99,238,049	60,188,888	693,867,380	429,949,161
Lease Rentals Receivables	48,408,665	38,716,484	48,408,666	38,716,484
Short term financial assets	1,380,391,295	1,119,245,585	1,107,494,046	722,085,091
Assets classified as held for sale	-	202,000,000	-	202,000,000
Cash and cash equivalents	258,581,448	320,456,758	163,760,332	175,213,112
	11,207,672,076	11,014,591,646	8,481,444,534	8,483,461,987
Total assets	17,235,702,890	16,020,903,169	13,957,548,835	13,639,113,465
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	2,700,801,299	2,395,221,320	2,700,801,299	2,395,221,320
Retained earnings	8,922,506,579	8,144,271,007	7,949,820,495	7,288,813,809
Foreign currency translation reserve	(103,520,213)	(126,747,603)	-	-
Equity attributable to equity holders of the parent	11,519,787,666	10,412,744,724	10,650,621,794	9,684,035,129
Non-controlling interest	55,086,804	(21,877,254)	-	-
Total equity	11,574,874,469	10,390,867,470	10,650,621,794	9,684,035,129
Non-current liabilities				
Interest bearing loans and borrowings	320,316,024	82,689,530	41,809,404	59,371,136
Retirement benefit obligation	107,591,444	105,518,589	104,687,068	103,154,212
Deferred tax liability	22,017	-	-	-
	427,929,484	188,208,119	146,496,472	162,525,348
Current liabilities				
Trade and other payables	1,592,406,233	2,059,434,792	1,079,917,998	1,698,216,806
Amounts due to related parties	14,139,164	7,726,504	25,771,452	84,496,800
Interest bearing loans and borrowings	3,074,998,942	2,619,687,569	1,664,847,146	1,544,206,236
Income tax payable	13,810,724	109,392,009	-	-
Bank Overdrafts	537,543,875	645,586,706	389,893,973	465,633,146
	5,232,898,937	5,441,827,580	3,160,430,569	3,792,552,988
Total equity and liabilities	17,235,702,890	16,020,903,169	13,957,548,835	13,639,113,465
Net asset value per share (Rs.)	22.08	19.96	20.14	18.56

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

[SIGNED]

Rizna Dilshard
Finance Director

The Board of Directors is responsible for these Financial Statements. Signed for and on behalf of the Board by:

[SIGNED]

Dr. Sivakumar Selliah
Chairman

[SIGNED]

Aelian Gunawardene
Managing Director

The Accounting Policies and Notes on pages 07 to 12 form an integral part of these financial statements.

28th January 2026
Colombo

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-GROUP

For the nine months ended 31 December	Notes	Quarter ended 31 December			09 months ended 31 December		
		2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Revenue from contracts with customers	4	2,956,681,101	3,034,677,652	-3%	8,108,067,150	7,570,826,139	7%
Cost of sales		(1,803,910,675)	(1,827,935,795)	-1%	(5,153,418,746)	(4,970,904,618)	4%
Gross profit		1,152,770,426	1,206,741,857	-4%	2,954,648,404	2,599,921,521	14%
Other income		109,357,490	19,760,703	453%	192,479,793	30,578,817	529%
Selling and distribution expenses		(472,107,294)	(399,104,116)	18%	(1,130,753,737)	(860,723,431)	31%
Administrative expenses		(373,562,649)	(274,160,809)	36%	(1,030,905,545)	(732,319,061)	41%
Results from operating activities		416,457,973	553,237,635	-25%	985,468,915	1,037,457,846	-5%
Finance cost	5	(66,059,825)	(104,977,108)	-37%	(230,596,311)	(267,573,052)	-14%
Finance income	6	51,260,046	21,727,308	136%	138,464,209	112,577,988	23%
Share of Joint Venture Companies Profit/ (Loss)		(3,488,268)	(39,592,330)	-91%	(21,289,111)	(44,197,088)	-52%
Profit before tax		398,169,926	430,395,504	-7%	872,047,701	838,265,694	4%
Income tax expense		(21,736,673)	59,600,241	-136%	(97,855,168)	163,326,200	-160%
Profit for the period		376,433,252	489,995,746	-23%	774,192,533	1,001,591,894	-23%
Profit for the period attributable to:							
Equity holders of the parent company		375,732,788	489,528,310	-23%	778,235,572	999,807,491	-22%
Non-controlling interests		700,464	467,436	50%	(4,043,039)	1,784,403	-327%
		376,433,252	489,995,746		774,192,533	1,001,591,894	

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-GROUP

For the nine months ended 31 December	Notes	Quarter ended 31 December			09 months ended 31 December		
		2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Other Comprehensive Income							
Other comprehensive income to be reclassified to profit or loss in subsequent periods							
Currency translation of foreign operations		(2,232,471)	(50,967,101)		26,118,050	(124,894,528)	-121%
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		(2,232,471)	(50,967,101)		26,118,050	(124,894,528)	-121%
Other comprehensive income not to be reclassified to profit or loss in subsequent periods							
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax		-	-		-	-	-
Other comprehensive income for the period, net of tax		(2,232,471)	(50,967,101)		26,118,050	(124,894,528)	-121%
Total comprehensive income for the period, net of tax		374,200,782	439,028,645		800,310,584	876,697,366	-9%
Total comprehensive Income attributable to:							
Equity holders of the parent		370,907,373	439,112,889		801,462,963	875,709,741	
Non-controlling interest		3,293,409	(84,244)		(1,152,379)	987,625	
		374,200,782	439,028,645		800,310,584	876,697,366	-9%
Basic earnings/(loss) per share (Rs.)		0.72	0.96		1.49	1.96	

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

For the nine months ended 31 December	Notes	Quarter ended 31 December			09 months ended 31 December		
		2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Revenue from contracts with customers	4	2,001,357,408	2,198,671,508	-9%	5,946,956,137	5,360,442,902	11%
Cost of sales		(1,144,218,123)	(1,326,982,285)	-14%	(3,589,522,582)	(3,396,921,494)	6%
Gross Profit		857,139,285	871,689,223	-2%	2,357,433,555	1,963,521,408	20%
Other Income		16,617,688	16,913,672	-2%	48,524,359	15,464,990	214%
Selling and distribution expenses		(345,711,116)	(322,911,243)	7%	(885,869,447)	(659,864,362)	34%
Administrative expenses		(264,410,473)	(219,143,303)	21%	(774,588,218)	(580,029,128)	34%
Results from operating activities		263,635,384	346,548,349	-24%	745,500,248	739,092,907	1%
Finance cost	5	(37,241,616)	(75,621,825)	-51%	(129,274,832)	(186,993,060)	-31%
Finance income	6	46,273,632	26,896,490	72%	128,498,692	122,880,712	5%
Share of Joint Venture Companies Profit		-	-		-	-	
Profit before tax		272,667,399	297,823,014	-8%	744,724,108	674,980,559	10%
Income tax expense		(23,779,813)	70,000,000	-134%	(83,717,421)	270,292,732	-131%
Profit for the period		248,887,586	367,823,014	-32%	661,006,688	945,273,291	-30%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

For the nine months ended 31 December	Notes	Quarter ended 31 December			09 months ended 31 December		
		2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Other comprehensive income							
Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods							
Actuarial gains/(losses) on defined benefit plans		-	-		-	-	
Income tax effect		-	-		-	-	
Other comprehensive income for the period, net of tax		-	-		-	-	
Total comprehensive income for the period, net of tax		248,887,586	367,823,014		661,006,688	945,273,291	
Basic earnings per share (Rs.)		0.48	0.72		1.27	1.85	

STATEMENT OF CHANGES IN EQUITY - GROUP

	Notes	Attributable to equity holders of the parent				Non-controlling interest	Total equity
		Stated capital	Retained earnings	Foreign currency translation reserve	Total		
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01 April 2024		2,395,221,320	6,757,052,187	(24,447,762)	9,127,825,746	(12,543,373)	9,115,282,373
Profit/(loss) for the period		-	999,807,491	-	999,807,491	1,784,403	1,001,591,894
Other comprehensive income, net of tax		-	-	(123,911,605)	(123,911,605)	(982,923)	(124,894,528)
Total comprehensive income		-	999,807,491	(123,911,605)	875,895,886	801,480	876,697,366
Acquisition of non controlling Interests		-	-	-	-	-	-
Dividends to equity holders		-	(102,081,555)	-	(102,081,555)	-	(102,081,555)
Balance as at 31 December 2024		2,395,221,320	7,654,778,123	(148,359,367)	9,901,640,077	(11,741,893)	9,889,898,185

	Notes	Attributable to equity holders of the parent				Non-controlling interest	Total equity
		Stated capital	Retained earnings	Foreign currency translation reserve	Total		
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01 April 2025		2,395,221,320	8,144,271,007	(126,747,603)	10,412,744,724	(21,877,254)	10,390,867,470
Profit for the period		-	778,235,572	-	778,235,572	(4,043,039)	774,192,533
Other comprehensive income, net of tax		-	-	23,227,390	23,227,390	2,890,660	26,118,050
Total comprehensive income		-	778,235,572	23,227,390	801,462,963	(1,152,379)	800,310,584
Issue of shares		305,579,979	-	-	305,579,979	-	305,579,979
Acquisition, disposal and changes in noncontrolling interest		-	-	-	-	78,116,437	78,116,437
Dividends to equity holders		-	-	-	-	-	-
Balance as at 31 December 2025		2,700,801,299	8,922,506,579	(103,520,213)	11,519,787,665	55,086,804	11,574,874,470

JAT HOLDINGS PLC

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 01 April 2024	2,395,221,320	6,053,260,642	8,448,481,962
Profit for the period	-	945,273,291	945,273,291
Other Comprehensive Income, Net of Taxes	-	-	-
Total comprehensive income	-	945,273,291	945,273,291
Dividends to equity holders	-	(102,081,555)	(102,081,555)
Balance as at 31 December 2024	2,395,221,320	6,896,452,378	9,291,673,698

	Stated capital Rs.	Retained earnings Rs.	Total equity Rs.
Balance as at 01 April 2025	2,395,221,320	7,288,813,807	9,684,035,127
Profit for the period	-	661,006,688	661,006,688
Other comprehensive income, net of tax	-	-	-
Total comprehensive income	-	661,006,688	661,006,688
Issue of shares	305,579,979	-	305,579,979
Dividends to equity holders	-	-	-
Balance as at 31 December 2025	2,700,801,299	7,949,820,495	10,650,621,794

STATEMENT OF CASH FLOWS

For the three months ended 31 December	Group		Company	
	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.
Cash flows from/ (used in) operating activities				
Profit before tax	872,047,701	838,265,694	744,724,108	674,980,559
Adjustments for,				
Depreciation of property, plant and equipment	186,994,676	171,155,623	159,155,117	150,191,436
Amortization for intangible assets	26,365,463	24,310,725	26,249,678	24,285,062
Depreciation of right-of-use assets	39,986,450	27,894,645	30,415,082	17,938,803
Depreciation of Investment Property	-	20,215,580	-	6,590,347
Provision for obsolete and slow moving inventories	16,569,543	(106,954,270)	14,740,743	(106,954,270)
Disposal gain on property, plant and equipment	(23,355,463)	(2,034,601)	(23,387,172)	(2,034,601)
Revaluation of Investment Property	(147,000,000)	-	-	-
Changes in fair value of biological assets	(20,000,000)	-	(20,000,000)	-
Changes in fair value of investment in short term financial assets	(3,709,057)	(36,431,200)	(3,709,057)	(36,431,200)
Allowances for expected credit losses	18,005,091	(10,856,805)	11,909,091	(10,856,805)
Finance income	(137,981,761)	(75,870,537)	(128,016,244)	(86,173,261)
Dividend income	(482,448)	(276,252)	(482,448)	(276,252)
Finance costs	230,596,311	267,573,052	129,274,832	186,993,060
Unrealised (gain) / loss on foreign exchange (net)	(22,735,182)	18,723,760	(14,357,121)	6,307,726
(Profit)/ Loss Share of equity accounted investees	19,655,700	39,592,330	-	-
Provision for defined benefit plans	9,368,943	10,514,162	8,828,944	10,514,162
Operating profit before working capital changes	1,064,325,967	1,185,821,906	935,345,553	835,074,768
Increase in inventories	(1,434,134,610)	(420,807,262)	(851,815,509)	(210,585,550)
Decrease in trade and other receivables	1,133,360,615	592,866,311	1,026,970,990	106,752,043
(Increase)/ decrease in amount due from related parties	(60,341,389)	5,204,601	(263,918,218)	(102,496,437)
(Increase)/ decrease in advances and prepayments	353,153,683	(296,846,360)	500,317,887	(127,740,182)
Increase/ (decrease) in amount due to related parties	6,412,660	29,522,480	(58,725,348)	4,019,072
Increase/ (decrease) in trade and other payables	(561,484,971)	(629,383,548)	(616,429,247)	33,257,802
Cash generated from / (used in) operations	501,291,957	466,378,128	671,746,107	538,281,515
Tax paid	(20,113,087)	(81,428,403)	(3,883,596)	(4,504,137)
Defined benefit plan cost paid	(7,296,088)	(2,854,905)	(7,296,088)	(2,854,905)
Finance costs paid	(219,560,772)	(255,843,279)	(121,935,030)	(178,222,096)
Net cash from / (used in) operating activities	254,322,010	126,251,542	538,631,393	352,700,377
Cash flows from / (used in) investing activities				
Purchase and constructions of property, plant & equipment	(276,785,689)	(294,757,428)	(148,811,345)	(196,971,705)
Acquisition of intangible assets	(688,898,161)	(8,062,554)	(18,996,086)	(8,062,554)
Proceeds from disposal of property, plant and equipment	31,758,577	4,636,615	25,089,791	4,636,615
Cost incurred on investment properties	-	(4,000,000)	-	-
Maintenance cost of consumable biological assets	(6,822,160)	(4,357,435)	(6,822,160)	(4,357,435)
Net change in lease investments	(7,379,504)	15,161,161	(7,379,504)	15,161,161
Investment in subsidiaries	-	-	(447,318,494)	(60,528,000)
Payments made for acquisition of right-of-use assets	(205,148,496)	(3,500,003)	(5,255,388)	(3,500,000)
Investment in fixed deposits and money market funds	(406,706,764)	(462,648,726)	(406,706,764)	(290,000,000)
Proceeds from redemption of fixed deposits and money market funds	126,219,901	355,830,648	-	355,830,648
Net Proceeds from sale of financial instruments - fair valued through profit or loss	12,634,891	15,360,697	12,634,891	15,360,697
Purchase of financial instruments - fair valued through profit or loss	(598,025)	-	(598,025)	-
Dividend income received	482,448	276,252	482,448	276,252
Interest income received	137,981,761	47,982,385	128,016,283	58,285,109
Net cash from/ (used in) investing activities	(1,283,261,221)	(338,078,388)	(875,664,353)	(113,869,211)
Cash flows from / (used in) financing activities				
Repayment of interest bearing loans and borrowings	(6,884,171,465)	(3,866,552,222)	(4,465,784,961)	(2,929,425,534)
Proceeds from interest bearing loans and borrowings	7,676,051,905	4,443,877,928	4,583,568,882	2,890,632,999
Dividend paid	-	(102,081,555)	-	(102,081,555)
Payments under lease liabilities	(35,071,847)	(33,445,773)	(22,044,548)	(23,923,562)
Proceed from Exercise of Employee Share Option	305,579,979	-	305,579,979	-
Net cash from / (used in) from financing activities	1,062,388,573	441,798,378	401,319,352	(164,797,652)
Effect of exchange rate changes	12,718,159	(109,426,368)	-	-
Net Increase in cash and cash equivalents	46,167,521	120,545,165	64,286,393	74,033,514
Cash and cash equivalents at the beginning of the period	(325,129,948)	(479,338,530)	(290,420,034)	(428,357,403)
Cash and cash equivalents at the end of the period	(278,962,427)	(358,793,365)	(226,133,641)	(354,323,889)

1. CORPORATE INFORMATION

JAT Holdings PLC is a Public Limited Company incorporated and domiciled in Sri Lanka, and ordinary shares of the Company are listed on the Colombo Stock Exchange. The registered office of the Company and the principal place of business are located at No. 351, Pannipitiya Road, Thalawathugoda.

2. INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements for the period ended 31 December 2025, includes "the Company" referring to JAT Holdings PLC, as the Parent Company and "the Group" referring to the companies whose accounts have been consolidated therein.

The interim condensed financial statements of JAT Holdings PLC and its subsidiaries (collectively, the Group) for the period ended 31 December 2025 were authorized for issue in accordance with a resolution of the Directors on 28th January 2026.

3. BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES**3.1 Basis of Preparation**

The interim condensed financial statements of JAT Holdings PLC have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statement for the year ended 31 March 2025.

The Group has prepared the interim condensed financial statements on the basis that it will continue to operate as a going concern. The Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

3.2 New Standards, Interpretations and Amendments Adopted by the Group

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 March 2025. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

3.3 Functional and Presentation Currency

The interim condensed financial statements are presented in Sri Lankan Rupees which is the functional currency of the Company and its Subsidiaries except for below mentioned subsidiaries.

Company	Country of Incorporation	Functional Currency
JAT Global (Pvt) Ltd	India	Indian Rupees
JAT Exports DMCC	United Arab Emirates	US Dollars
Asia Coatings (Pvt) Ltd	Bangladesh	Bangladesh Taka
Seaform Bangladesh Pvt. Ltd	Bangladesh	Bangladesh Taka
Mirotone NZ Limited	Newzeland	Newzeland Dollars

4. GEOGRAPHICAL SEGMENT REVENUE

For the nine months ended 31 December	Group			Company		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Sri Lanka	6,097,950,371	5,570,596,085	9%	5,862,859,407	5,342,500,942	10%
Bangladesh	1,607,655,483	1,916,885,662	-16%	10,013,974	-	0%
India, Maldives and Other Countries	402,461,296	83,344,392	383%	74,082,756	17,941,960	313%
	8,108,067,150	7,570,826,139	7%	5,946,956,137	5,360,442,902	11%

4.1 REVENUE ANALYSIS - FUNTIONAL CURRENCY WISE (FOREIGN CURRENCY)

For the nine months ended 31 December	Group			Company		
	2025	2024	Change %	2025	2024	Change %
BDT (Sales in Bangladesh region)	577,898,473	650,709,394	-11%	-	-	0%
USD (Sales to Bangladesh region)	574,898	854,639	-33%	32,395	-	0%
USD	584,809	221,575	164%	245,956	-	100%
Newzeland Dollars	1,294,877	-	100%	-	-	100%
Indian Rupees	-	10,750,566	-100%	-	-	0%

4.1 REVENUE ANALYSIS - BASED ON THE NATURE OF THE PRODUCT SOLD

For the nine months ended 31 December	Group			Company		
	2025	2024	Change %	2025	2024	Change %
Wood coatings	5,848,754,301	5,843,726,073	0%	3,925,026,811	3,849,628,971	2%
Brushes and rollers	291,030,415	291,266,845	0%	339,072,084	321,432,255	5%
Decoratives and other	1,171,507,030	1,003,633,864	17%	910,253,838	757,182,320	20%
Furnishing	356,747,329	396,699,356	-10%	356,747,329	396,699,356	-10%
EV Chargers	440,028,075	35,500,000	1140%	415,856,075	35,500,000	1071%
	8,108,067,150	7,570,826,139	7%	5,946,956,137	5,360,442,902	11%

5. FINANCE COST

For the nine months ended 31 December	Group			Company		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Interst on Loans and Borrowings	227,877,506	221,750,067	3%	134,229,683	162,196,808	-17%
Interest on Lease Liabilities	9,510,751	11,599,770	-18%	7,339,802	8,640,961	-15%
Foreign Exchange (Gain)/Loss	(6,791,945)	34,223,214	-120%	(12,294,654)	16,155,291	-176%
	230,596,311	267,573,052	-14%	129,274,832	186,993,060	-31%

6. FINANCE INCOME

For the nine months ended 31 December	Group			Company		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Interest Income	93,300,050	75,870,537	23%	83,334,533	86,173,261	-3%
Dividend income from equity instruments	482,448	276,252	75%	482,448	276,252	75%
Changes in fair value of financial assets	44,681,711	36,431,200	23%	44,681,711	36,431,200	23%
	138,464,209	112,577,988	23%	128,498,692	122,880,712	5%

7. COMMITMENTS AND CONTINGENCIES

The Company/Group has given corporate guarantees to the following parties on behalf of the Group of Companies and other affiliates to obtain finance facilities. Directors do not expect liabilities to arise from these guarantees.

Institution	31.12.2025 Rs.	30.09.2025 Rs.
Commercial Bank of Ceylon PLC	155,000,000	155,000,000
Hatton National Bank PLC	343,355,730	334,453,810
	498,355,730	489,453,810

8. SHARE INFORMATION

Public Share Holding	31.12.2025	30.09.2025
Issued share capital (No.)	521,725,550	519,909,049
No. of transactions	20,521	19,305
No. of shares traded	39,204,604	68,020,468
Value of shares traded (Rs.)	1,960,065,138	2,715,240,825
Public holding as a % of issued share capital	19.681%	19.829%
Total no. of shareholders	7,618	5,477
No. of shareholders representing the public holding	7,603	5,461
Float adjusted market capitalisation (Rs.)	4,783,569,952	4,783,569,952

The Float adjusted market capitalization of the Company falls under **Option 4** of Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option as at 31.12.2025

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

8.2 Directors' Share Holding

The number of shares held by the Board of Directors and CEO are as follows;

Name of the Shareholder	31.12.2025 Number of Shares	30.09.2025 Number of Shares
Dr. S. Selliah	1,320,000	1,320,000
Mr. A. W. Gunawardene	332,408,639	332,408,639
Mrs. J. Gunawardene	9,637,246	9,637,246
Mr. R. W. Gunawardene	13,746,832	13,746,832
Mrs. A. N. Williamson	13,725,137	13,725,137
Mr. H. Akbarally	NIL	NIL
Mr. M. P. D. Cooray	550,000	550,000
Eng. Manju Haththotuwa	NIL	NIL
Mr. D. C. N. Ferdinando (CEO)	571,852	571,852
Total	371,959,706	371,959,706

8.3 Twenty Largest Shareholders of the Company are as follows;

Name of the Shareholder	31.12.2025 Number of Shares	%	30.09.2025 Number of Shares	%
1 Mr. A.W. Gunawardene	332,408,639	63.71%	332,408,639	63.94%
2 Falcon Trading (Pvt) Ltd	27,077,498	5.19%	27,077,498	5.21%
3 Mr. R.W. Gunawardene	13,746,832	2.63%	13,746,832	2.64%
4 Mrs. A.N. Williamson	13,725,137	2.63%	13,725,137	2.64%
5 Sri Lanka Insurance Corporation Ltd-Life Fund	11,032,733	2.11%	11,032,733	2.12%
6 Mrs. J. Gunawardene	9,637,246	1.85%	9,637,246	1.85%
7 Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	6,488,234	1.24%	6,488,234	1.25%
8 Mrs. A. Selliah	6,360,000	1.22%	4,240,000	0.82%
9 Arunodhaya (Private) Limited	3,385,000	0.65%	3,385,000	0.65%
10 Arunodhaya Investments (Private) Limited	3,360,000	0.64%	3,360,000	0.65%
11 Arunodhaya Industries (Private) Limited	3,360,000	0.64%	3,360,000	0.65%
12 Andysel Private Limited	2,120,000	0.41%	2,120,000	0.41%
13 Mr. K. Aravinthan	2,120,000	0.41%	-	-
14 Standard Chartered Bank DIFC Branch S/A EFG Hermes UAE	2,115,790	0.41%	2,115,790	0.41%
15 Bansei Securities Capital (Pvt) Ltd/I.S.P. Perera	1,700,000	0.33%	1,756,741	0.34%
16 Mr. G.J. Fernando	1,532,181	0.29%	1,532,181	0.29%
17 Mr. A.P.L. Fernando	1,461,833	0.28%	1,461,833	0.28%
18 Dr. Sivakumar Selliah	1,320,000	0.25%	1,320,000	0.25%
19 Ranavav Holdings (Pvt) Ltd	1,250,000	0.24%	1,000,000	-
20 Ct Clsa Asset Management/ Hanif Yusoof	1,130,000	0.22%	930,000	-
	445,331,123	85.36%	446,786,100	85.94%
Others	76,394,427	14.64%	73,122,949	14.06%
	521,725,550	100%	519,909,049	100%

Stated capital is represented by the number of shares in issue as given below;

	31.12.2025		30.09.2025	
	Number	Rs.	Number	Rs.
Balance at the Beginning of the period	519,909,049	2,651,755,772	514,930,770	2,517,342,239
Balance at the period end	521,725,550	2,700,801,299	519,909,049	2,651,755,772

8.5 Earning Per Share

Basic earnings per share is calculated by dividing the net profit / (loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period as required by LKAS - 33, Earning Per Share.

8.6 The Company's Highest, Lowest and Last Traded Market Price given below;

	31.12.2025 Rs.	30.09.2025 Rs.
Last Traded	48.10	46.50
Highest	55.50	48.00
Lowest	43.50	34.70
Market Capitalisation	25,094,998,955	24,175,770,779

9. EVENTS OCCURRING AFTER THE REPORTING DATE

There have no other material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

10. ISSUE OF NEW SHARES

During the nine months ended 31 December 2025, the Company issued 11,317,777 ordinary shares at a price of Rs. 27 per share, raising gross proceeds of Rs. 305,579,979. As a result, the stated capital increased from Rs.2,395,221,320 to Rs.2,700,801,299 and the number of shares in issue increased from 510,407,773 to 521,725,550 as of 31 December 2025.

11. GOODWILL ARISEN ON ACQUISITION OF FOREIGN SUBSIDIARY

During the period, the Group acquired Mirotone NZ Limited, a New Zealand company, resulting in the recognition of goodwill amounting to LKR 349,215,958, which has been recorded under Intangible Assets in the statement of financial position.

12. RECLASSIFICATION OF COMPARATIVE FIGURES

Where necessary comparative figures have been reclassified to conform with the current period's presentation

13. CONTINUOUS DISCLOSURE REGARDING STATUS OF UTILISATION OF FUNDS RAISED VIA IPO PROCEEDS AS AT 31 DECEMBER 2025

All projects planned on proceeds from IPO funds raised have been executed.

Corporate Information

Company Name

JAT Holdings PLC

Legal Form

The Company was incorporated in Sri Lanka on 1st July 1993 as a Private Limited liability Company under the Company's Act No. 17 of 1982 and reregistered under the Company's Act No. 7 of 2007 thereafter the Company changed its status to Public Limited Company on 18th August 2021

Registered No

Old – PV 8743

New – PQ00237072

Registered Office

No. 351, Pannipitiya Road, Thalawathugoda,
Sri Lanka

Phone: +94 11 - 4407700

Fax: +94 11 - 2773793

Email: info@jatholdings.com

Website: www.jatholdings.com

Board of Directors

Dr. Sivakumar Selliah – Chairman

Mr. Aelian Gunawardene – Managing Director

Mr. Nishal Ferdinando – Executive Director/CEO

Mr. Hussain Akbarally

Mrs. Joycelyn Gunawardene

Mr. Devaka Cooray

Eng. Manju Haththotuwa

Mr. Richard Gunawardene

Mrs. Anika Williamson

Audit & Risk Management Committee

Mr. Devaka Cooray – Chairman

Dr. Sivakumar Selliah

Mr. Hussain Akbarally

HR & Remuneration Committee

Mr. Hussain Akbarally - Chairman

Dr. Sivakumar Selliah

Mr. Devaka Cooray

Related Party Transaction Review Committee

Mr. Hussain Akbarally - Chairman

Dr. Sivakumar Selliah

Mr. Devaka Cooray

Eng. Manju Haththotuwa

Investment Committee

Mrs. Anika Williamson – Chairman

Mr. Devaka Cooray

Mr. Hussain Akbarally

Nominations and Governance Committee

Mr. Devaka Cooray - Chairman

Dr. Sivakumar Selliah

Mrs. Joycelyn Gunawardene

Bankers

The Commercial Bank of Ceylon PLC

Hatton National Bank PLC

DFCC Bank PLC

National Development Bank PLC

Standard Chartered Bank

Peoples' Bank

Sampath Bank PLC

National Savings Bank

Seylan Bank PLC

Habib Bank Ltd

Auditors

Ernst & Young

Chartered Accountants

No. 109, Rotunda Towers, Galle Road,
Colombo 03

Secretaries

N. I. D. Corporate Services (Pvt) Ltd

No. 18/49A, 1/2, Circular Road B,

Muhandiram E. D. Dabare Mawatha,

Colombo 5